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HM Government



NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

SEMLEP

South East Midlands
Local Enterprise Partnership

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 22nd November 2018

NORTHERN TRUST OFFICIALLY LAUNCHES NEW £4M INDUSTRIAL DEVELOPMENT IN WELLINGBOROUGH.

Northern Trust has officially opened the new 13 unit, 42,447 sq ft industrial development on their popular Leyland Trading Estate in Wellingborough.

The new development which is being part funded by the South East Midlands Local Enterprise Partnership (SEMLEP) Local Growth Fund was formerly unveiled at a breakfast reception on the 22nd November when Northern Trust welcomed local dignitaries, council representatives, and members of the business community to the new development.

Tom Parkinson, Director at Northern Trust commented “We are delighted to have worked with SEMLEP on this new development, which we anticipate to accommodate over 100 new jobs, adding to the estimated 20,000 jobs currently held within our portfolio of assets. We are committed to providing modern industrial accommodation to the SME sector and this new scheme will prove popular with the local business community, especially with the significant growth within the town at Stanton Cross.”

Leyland Trading Estate, which is ideally located for access to the A14 and M1, now extends to over 230,000 sq ft and is home to over 110 businesses. The new scheme has added an additional 3 separate terraced blocks of industrial and workshop units with sizes ranging from 542 sq ft up to 8,928 sq ft.

Minister for Local Growth, Jake Berry, said “We’re committed to boosting economic growth across the whole of the UK and building a Britain fit for the future. The facilities opening today will enhance the already popular Leyland Trading Estate and further develop the economy of the Midlands. The Local Growth Funding worth £1.2 million will help create over 100 new jobs and demonstrates our continued support for local businesses in the area.”

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Judith Barker, SEMLEP's Director of Programmes and Governance added "There is a well-evidenced gap in employment space for small businesses. These new workshops meet the needs of local businesses in Wellingborough, providing new space for firms to start-up and grow. It is a great investment for the area and was delivered on time and on budget."

The new units have been constructed to a high standard and feature 4 metre height to haunch, LED lighting throughout and all of the new units over 2,000 sq ft incorporate integral offices.

Leyland Trading Estate, which is actively managed by Northern Trust's in house management company, Whittle Jones; is located on the eastern edge of Wellingborough and accessed via the B571 Irthlingborough Road.

For more details on the scheme please contact on the joint letting agents: Whittle Jones Midlands on 0121 523 2929 or email midlands@whittlejones.co.uk; or Prop-Search on 01933 223300. You can also visit the dedicated website at www.leylandtradingestate.co.uk for more information.

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

About Northern Trust Company Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

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The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk

About SEMLEP

SEMLEP is a public-private partnership set up in 2011 to drive economic growth across the South East Midlands.

Steered by a business-led Board, we work to build a stronger economy by tackling barriers to sustainable growth and supporting job creation for the future prosperity of communities across the South East Midlands.

We bring together the private sector, education providers and the public sector, to steer investment and deliver projects to grow businesses, grow people and grow places.

SEMLEP is responsible for Local Growth Fund and other public monies to support growth projects. We support a portfolio of 35 Local Growth Fund projects, investing £265m, into projects that unlock growth potential of the area by increasing jobs, learner numbers, employment floorspace or homes.

For more information, contact Karen Clarke, Communications Manager at SEMLEP on 01234 436100, 07841 433008 or karen.clarke@semlep.com

About the Local Growth Fund

Local Enterprise Partnerships are playing a vital role in driving forward economic growth across the country, helping to build a country that works for everyone.

That's why by 2021 Government will have invested over £12bn through the Local Growth Fund, allowing LEPs to use their local knowledge to get all areas of the country firing on all cylinders.

Analysis has shown that every £1 of Local Growth Fund invested could generate £4.81 in benefits.

Further information

If you would like some further facts about the Fund, or the wider regeneration work going on across the country, please contact DCLG press office by emailing NewsDesk@communities.gsi.gov.uk in the first instance to request any additional information you might need.